

MINING, BUSINESS AND STOCKS

FIXING THE PRICE OF LEAD.

American Smelting & Refining Co. Has Announced a New Ruling Regarding It.

WILL HELP SOME PRODUCERS.

Effects Those Who Enter Open Market With Their Ore—Settlements at \$4.25 Per 100 Pounds.

Manager C. W. Whitley, of the local plants of the American Smelting and Refining company, made the official announcement today that a new ruling has been promulgated from executive headquarters, as regards to the local settling price of lead. Heretofore, at least for some months past, the local producer who entered the open market with his ore, has been getting for his lead—less the fixed charges, penalties, etc., plus the premiums on certain classes—the arbitrary price of \$3.50 per 100 pounds. This does not effect the larger producers, however. Companies sufficiently strong to dictate to a very large degree what they should get for their product, have, in most cases entered into contracts with the smelting corporation in which the price on lead was fixed above the \$4 mark. This is the case with the Daly-West, Silver King and other such mines where lead is an important part of the composition of the ores produced. It was the little fellow who had to settle on the lower arbitrary basis.

But under the new order of things the big smelting corporation proposes to give the little fellow a better shot to make money out of his lead and it has sought to bring about a new basis of settlement.

"The price will be fixed in about the same manner as copper has been for some time past. In other words, as Manager Whitley expressed it today, 'the new settling price is based upon the actual average weekly selling price of finished, desilverized domestic lead in New York City for lots of fifty tons or more, deliverable within 30 days. The price fixed for today is \$4.25 per 100 pounds.'

FORENOON ON 'CHANGE.

Trading Was Well Distributed Among The Stocks Called.

There was quite a sprinkling of business done on the floor of the mining exchange this morning and while they did not reach a great amount in the aggregate, the stocks participating were well distributed. Daly-West was inclined to be weak at the opening, but the stock displayed more strength as the call progressed and closed in very good form. May Day sold down to 2 1/2 cents and Sacramento found at 14 cents. Uncle Sam was among the active ones and closed with a bid marked up at 12 cents. Tetra held its own at firm prices.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.	
	Bid. Asked.
AJAX	9 1/2
Bullion Beck	1 00
Caribee	6 6 1/4
Con. Mercant	23 1/2
Crook	2 50
Daly	3 7 1/2
Daly-Judge	3 7 1/2
Daly-West	23 00
Eagle & Blue Bell	50
Galea	2
Grand Central	1 10
Home Silver	1 10
Little Bell	75
Lower Mammoth	18 1/2
May Day	2 1/2
Montana	70
Montana-Tenopah	1 8 1/4
Ontario	3 70
Petro	4 50
Sacramento	14 1/2
Silver King	49 50
Silver Shield	3 4 1/2
South Swansea	3 3
Star Con.	11 1/2
Swansea	1 2 1/2
Tetra	12 1/2
Uncle Sam Con.	13 14
U. S. Mining	19 21 00
Yankee Con.	5 00
Butler-Liberal	13 14
Rocco-Homestead	13 14
Century	72 1/2
Dalton	1 1/2
Emerald	6 1/2
Joe Bowers	1 1/2
La Reine	4 1/2
Little Chief	1 1/2
Manhattan	1 1/2
Martha Washington	1 1/2
New York	4 1/2
Petro	33 1/2
Yankee	35

REGULAR CALL SALES.

Daly-West, 25 at 23.85; 2.40 at 23.97; 25 at 23.90.
May Day, 600 at 2 1/2.
Sacramento, 100 at 14.
Uncle Sam Con., 200 at 14 1/2; 100 at 14 1/2.
Little Chief, 1,000 at 2.
Tetra, 600 at 12.
Yankee Con., 500 at 5 1/2; seller 50.

OPEN BOARD SALES.

Daly-West, 25 at 23.90.
May Day, 1,000 at 2.
New York Bonanza, 500 at 4 1/2; 500 at 4 1/2.
Tetra, 1,000 at 12; 2,100 at 12 1/2.
Yankee Con., 500 at 5 1/2; seller 50.

RECAPITULATION.

Shares, Value.
Regular call \$3,500 \$7,709.50
Open board 5,625 1,868.50
Forenoon totals 9,125 \$9,578.00

THE SUMMIT PLACER.

Supt. Rigney Has Secured a Crew of Experienced Shaft Men.

Manager T. P. Rigney of the Summit Placer company's ozokerite properties near Soldier Summit was in the city one day this week to purchase supplies and to arrange for the employment of an experienced lot of shaft men, which he induced to come from the mines of Park City.

OIL IN MILLARD.

Many Claims Have Been Located in Vicinity of Millard.

The excitement in Millard county over the discovery of oil there still continues. The Progress has the following to say concerning the new finds:

For several days past there has been considerable excitement in Millard, caused by all kinds of rumors in regard to the prospects of oil in this vicinity.

Reports of all kinds have come from the state experimental well—or alleged to have come from there, and several hundred local people have made over 200 claims filed for record in the recorder's office necessitating an extra force to be employed to keep up with the work.

Miles upon miles of land has been taken up here, and around the Mud Lake country, several miles this side of Deseret was covered with men locating at that vicinity. At this writing the excitement here somewhat abated, although considerable locating continues.

As far as we can learn the prospects of striking oil at the state experimental well is very favorable, although in paying quantities. Oil is brought up right along, and it is said the mud, etc., will go from 5 per cent up to 10.

Mr. Westphal stated Tuesday evening in conversation with the county clerk, that if he was permitted to put a shot in he believed he could get five barrels of oil per day.

It is also said the oil brought up is very superior to that found in other states.

STAR CON. DIRECTORS.

The New Board Met Yesterday But Took An Adjournment.

The directors of the Star Consolidated Mining company held a meeting yesterday afternoon, but adjourned without accomplishing anything. The work of auditing the books of the company by W. F. Ransom has not been completed, but he expects to conclude his labors early next week, probably Monday. At least he will be able to make some sort of a financial statement. The directors will then meet to attend the meeting.

GUGGENHEIMS IN IDAHO.

Will Spend a Million in Equipping a Mine in That State.

An outlay of one million dollars in cash is the latest exploit of the Guggenheim Exploration company of Denver and New York, says the Denver Post. This sum is to be expended in developing an Idaho gold property which is said to rival the famous Homestead at Deadwood.

Preliminary reports to local mining experts show a large body of ore, which may be quarried instead of mined. It is said to be a low grade proposition, but of great magnitude, the cost of mining being so low that one running only \$2.50 per ton may be treated at a profit. It is said that assays from different sections of the 26 claims secured, run from \$4 to \$24 per ton.

The location of the hill of gold-bearing, disintegrated rock, is kept a secret, but it is believed that it lies in the Coeur d'Alene country in the Panhandle of Idaho. The ore will have to be concentrated, as it carries lead and zinc.

The proposition is to erect a 500-ton plant and later increase it to 1,000 tons per day. A Chester Beatty of the Guggenheim Exploration company was preparing to visit the property when he received a telegram from New York to defer his trip for further instructions.

The present workings of the company in Idaho are confined to a small zinc mine, which promises well.

TO DISCUSS CONSOLIDATION.

Tomorrow Is the day set for the holding of the La Reine and Bullion-Beck Tunnel Mining companies, at which the matter of the consolidation of the property of the two corporations will come up for consideration.

CONCENTRATES.

Joseph Lubbeck is down from Park City on mining business.

Assistant Manager Ernest Bamberger of the Daly-West Mining company is in Park City today.

Contractor Joseph Dedrich departed for the Newhouse mines in Beaver county last night.

The Butler-Liberal received settlement for a big consignment of high grade ore yesterday afternoon.

General Manager Kelly of the Tintic M. & D. company, went out to Bingham this morning.

The work being conducted on the 600 level of the Star Consolidated mine in Tintic is said to be advancing very favorably.

Miles Finlen, the Butte mining man, is in the city again on business. Mr. Finlen has extensive mining interests in this state.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$25,000; base bullion, \$24,000.

E. W. Young, manager of the Mystio Shrine mine at Bingham, has arrived from Denver, where he recently established his residence, and will leave for camp tomorrow morning on a trip of inspection.

Preparations are being made to build a pipe line from the Columbus Con. compressor plant at Alta to the South Columbus mine, through which air will be conveyed for the operation of machine drills.

G. L. Havens, former manager of the Idahoan group of mines in the Wood River, Ida., district, arrived from the northern camp yesterday. He was accompanied by Dr. Bunting, who recently secured an option on the Mayflower group.

Prof. Maynard and associates are in Bingham, today to take up the examination of the Last Chance mine, which is mentioned as being one of the cluster to be included in the Monarch combine. When this property is gone over thoroughly, the engineers will depart for the east.

U. of U. at Saltair Friday.

CASHEIR PITNEY AT THE UTAH CON.

Visited Company's Smelters Yesterday and Checked Out \$26,000, The May Pay Roll.

WORK NEARING COMPLETION.

At the Additional Buildings—Manager Channing Says Furnaces Will Blow In About June 10.

The finishing touches are being put on the new smelter buildings at the Utah Consolidated plants near Murray. Another week will see them practically completed and in 10 days Manager Channing expects to have everything in order for blowing in, whereupon the Utah Con. will be provided with the necessary equipment to handle an output of 800 tons daily from its mines at Bingham.

The construction of the additional buildings has been in progress for several months, but altogether, has entailed an outlay of \$250,000. It has furnished employment for an army of men. Some idea of the additional duties heaped upon Cashier E. J. Pitney can be gained through the fact that he yesterday distributed the May payroll and checked out a little over \$26,000. This does not include the forces that have been in the pay of the several contractors.

Taking all the four valley smelters into consideration, the payrolls will aggregate close to \$150,000 monthly.

U. of U. at Saltair Friday.

LOCAL MARKETS.

In today's local markets, there continue to be few and no important changes or fluctuations.

As the season progresses, there is a tendency towards lower prices. Goosberries, peas and local cherries are now in the market, and the markets are expected to be well supplied. Prices obtaining today are as follows:

RETAIL.

FARM PRODUCTS.

Wheat, per bushel \$1.10 to \$1.20
Corn, per 100 pounds 1.50
Corn, cracked, per 100 pounds 1.65
Oats 1.50
Barley, rolled, per 100 pounds 1.70
Flour, family, per 100 pounds 2.45
Flour, straight grade, 100 pounds 2.75
Flour, high patent, per 100 pounds 2.90
Bran and shorts 1.20
Straight shorts 1.30

MEATS AND POULTRY.

Dressed beef, per pound 12 1/2 to 20c
Dressed pork, per pound 12 1/2 to 15c
Dressed veal, per pound 12 1/2 to 20c
Dressed mutton, per pound 8c to 15c
Dressed lamb, per pound 17 1/2 to 20c
Lard 15c
Dressed hens, per pound 15c to 20c
Dressed springs, each 50 to 60c
Spring lamb, three pounds 1.00
Spring lambs, F. 4 1.00

DAIRY PRODUCTS.

Butter, per pound 25
Cheese, per pound 15 to 20
Eggs, per dozen 20 to 25
Eastern cheese, per pound 20
Pine apples, each 30
Turnips, four bunches for 10
Parsnips, per peck 20
California Cauliflower, per pound 15
Oranges, per box \$2.75 to \$3.50
Orange, per dozen 25c to 50c
Lemons, per box \$3.00 to \$4.00
Limes, per 100 1.50
Spring radishes, three bunches 10
Bananas, per dozen 30
Potatoes, per bushel 1.25
Fancy dry onions, per pound 6c
Carrots, 2 bunches 6c
Dill pickles, per quart 15
Pigs, California, package 15
Pigs, washed, per pkg 25
Cabbage, per pound 6c
Rhubarb, per lb 6c
Arbutus coffee, 2 pkgs 35
Grape fruit, four for 25
Water cress, per bunch 6c
Utah peas, 1 pound 6c
Artichokes, four for 25
Spinach, 3 pounds for 20
Teas, per pound 60c to \$1.00
Coffee, 2 pounds 35c
Green onions, 3 bunches for 9c
Cocoanuts, each 15
Lettuce, per bunch 6c to 7c
Mixed nuts, two pounds 35c
Cucumbers, each 6c
Utah asparagus, three pounds 25
Fresh radishes, three bunches 10
Oregon strawberries, 1 box for 25
Cherries, California, per lb. 20 and 25
Wax beans, per pound 15
Beans, two pounds 35c
Utah lettuce, two bunches 15
Goosberries, three pounds 25
Peas, per pound 35c
Utah cherries, per pound 10 to 15

FISH.

Chinook salmon, per pound 17 1/2
Halibut, per pound 15
Perch, per pound 10
Shad, per pound 15
Sole, two for 25
Flounders, per pound 15c to 25c
California smelt, per pound 25
Crabs, each 20 to 25
Skates, two pounds for 25
Fresh mackerel 20c
Perch, two for 25
Sea bass 15
White fish 20
Mackinaw trout 20
Red Snapper, per lb. 20
Barracuda, 2 pounds for 25

WHOLESALE.

FARM PRODUCTS.

Alfalfa per ton baled \$10.50
Timothy 16.00
Wheat, per bushel 1.20
Corn, per 100 pounds 1.50
Corn, cracked, per 100 pounds 1.65
Oats 1.50
Barley, rolled, per 100 pounds 1.80
Flour, family, per 100 pounds 2.40
Flour, straight grade, 100 pounds 2.50
Flour, high patent, per 100 pounds 2.70
Bran and shorts 1.10
Straight shorts 1.20

MEAT AND POULTRY.

Dressed beef, per pound 6 1/2 to 7 1/2c
Dressed pork, per pound 7 1/2c
Dressed veal, per pound 8c
Dressed mutton, per pound 8c
Dressed lamb, per pound 9c
Lard 15c
Dressed hens, per pound 15c to 16c
Dressed springs, per pound 15 to 16c
Dressed mutton, per pound 8c
Live Hens, per pound 12 1/2c

DAIRY PRODUCTS.

Butter, per pound 26c
Cheese, per pound 15c to 20c
Eggs, per case \$5.25 to \$5.50
Eastern fancy cheese 14 1/2c

SMALL GAINS OVER LAST NIGHT.

On a Light Volume of Dealings Opening Prices Showed Them.

TRADERS TOOK THEIR PROFITS.

Some Reaction But Not Below Advances—Bonds Were Firm.

New York, June 9.—Opening prices in the stock market today showed small gains over last night on the light volume of dealings. Union Pacific rose 3/4. Buying orders diminished after the opening, and traders began to realize on yesterday's purchase. Pressure against Amalgamated Copper accelerated the reaction, but the market did not yield below last night's close. Denver & Rio Grande preferred rose 1/4. Prices continued to yield, many stocks declining slightly below last night. Leather preferred, the Smelting stocks and Lead made fractional gains. The market lost all signs of animation.

Interest in the stock market gradually died out and transactions occurred only at long intervals.

Some light buying of the metal stocks resulted from the steady accumulation of smelting. That stock advanced 1/4. Other gains in the group were small. Chicago Great Western A preferred touched 32 1/2.

LIVE STOCK.

CHICAGO.

Chicago, June 9.—Cattle—Receipts, 7,000; market strong. Good to prime steers, 5.50 to 6.00; poor to medium, 4.75 to 5.25; stockers and feeders, 3.50 to 4.00; cows, 1.50 to 2.00; heifers, 2.50 to 3.00; canners, 1.50 to 2.00; bulls, 2.50 to 3.00; calves, 2.00 to 2.50; Texas fed steers, 4.50 to 5.00.

HOGS—Receipts, 21,000; tomorrow, 20,000; market steady. Mixed and butchers, 4.50 to 5.00; good to choice heavy, 4.50 to 5.00; rough heavy, 4.00 to 4.50; light, 4.50 to 5.00; bulk of sales, 4.50 to 5.00.

SHEEP—Receipts, 3,000; market steady; lambs, steady; good to choice wethers, 5.00 to 5.50; fair to choice mixed, 3.75 to 4.00; western sheep, 4.50 to 5.00; western lambs, 4.00 to 4.50; shorn, western lambs, 3.50 to 4.00.

OMAHA.

South Omaha, June 9.—Cattle—Receipts, 2,500; market steady. Native steers, 4.50 to 5.00; cows and heifers, 2.50 to 3.00; canners, 2.00 to 2.50; stockers and feeders, 2.50 to 3.00; calves, 2.00 to 2.50; pigs, 1.50 to 2.00; bulk of sales, 4.50 to 5.00.

HOGS—Receipts, 9,000; market steady; heavy, 4.00 to 4.50; mixed, 4.50 to 5.00; light, 4.50 to 5.00; pigs, 1.50 to 2.00; bulk of sales, 4.50 to 5.00.

SHEEP—Receipts, 5,000; market steady; strong Westerns, 5.00 to 5.50; ewes, 4.50 to 5.00; common and stockers, 3.00 to 3.50; lambs, 3.50 to 4.00.

KANSAS CITY.

Kansas City, June 9.—Cattle—Receipts, 6,000; market steady. Native steers, 4.50 to 5.00; native cows and heifers, 2.50 to 3.00; stockers and feeders, 2.50 to 3.00; calves, 2.00 to 2.50; western steers, 4.50 to 5.00; western cows, 2.50 to 3.00; hogs—Receipts, 7,000; market steady. Bulk of sales, 4.50 to 5.00; heavy, 4.50 to 5.00; packers, 4.50 to 5.00; pigs and lights, 1.00 to 1.50.

SHEEP—Receipts, 4,000; market steady. Muttons, 4.50 to 5.00; lambs, 4.50 to 5.00; range wethers, 4.50 to 5.00; ewes, 4.50 to 5.00.

PRODUCE.

CHICAGO.

Chicago, June 9.—Wheat opened a shade to 1/2 higher at 87 to 87 1/2, and sold up to 87 1/2. Close: Wheat—July, 86 1/2; old, 87 1/2; Sept., 86 1/2; old, 87 1/2; Dec., 86 1/2. Corn—June, 48; July, 48 1/2; Sept., 48 1/2; Dec., 48 1/2. Oats—June, 41 1/2; July, 41 1/2; Sept., 41 1/2; Dec., 41 1/2. Rye—June, 75. Flax—Cash, 1.07. Timothy—June, 10. Clover—June, 10. Barley—Cash, 40 1/2.

NEW YORK PRODUCE.

New York, June 9.—Sugar, steady. Fair refining, 36; centrifugal, 36 test, 36; molasses sugar, 35. Refined, steady; crushed, 5; powdered, 5.00; granulated, 4.90. Coffee—Steady, No. 7 Rio, 7.

WOOL.

ST. LOUIS.

St. Louis, June 9.—Wool, steady. Territory and western mediums, 16 1/2; fine, 16 1/2; U. of U. at Saltair Friday.

HE LOOKED LIKE A WORKER.

Periodically James Gordon Bennett comes from Europe to inspect his newspaper plant in detail, and careful preparations in all departments usually precede his coming, but recently one unhappy printer scandalized his fellows by appearing in a semi-tipsy condition on the momentous day. The man was barely able to keep awake, but was still sufficiently alert to evade the foreman until Mr. Bennett discovered him in person. During an ungarded moment the tipsy printer had accidentally encountered an ink roller, and his face was covered with a thick, black smudge of ink. He did not move during inspection, but leaned sadly against the wall and returned Mr. Bennett's gaze pathetically. Mr. Bennett said nothing until the moment of leaving, and then called the foreman after him. The shop waited anxiously for the result. Presently the foreman returned, furious. Shaking his fist in the ink-splattered countenance of his subordinate he bellowed:

"Say, you wash up and go home, and come back tomorrow when you are sober."

"To get my wages?" stammered the offender. "Am I bounced?"

"Nay!" snorted the foreman in disgust. "The boss saw all the ink smeared on you and he called me out to say that you look like the only man in the shop that works, and he raised your wages \$ a week."

—Rochester Herald.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective signers for further information.

IN THE DISTRICT COURT, PROBATE DIVISION, IN AND FOR SALT LAKE COUNTY, STATE OF UTAH, in the matter of the estate of John Waterfall, Deceased. Notice.—The petition of Margaret McBrown, praying for an order requiring the administration of the above named estate to specifically perform the agreement of said decedent by executing to your petitioner a conveyance of the following described property, to-wit: The southeast corner of six rods south of the northeast corner of lot two, block fifty-one, plat "C," Salt Lake city survey, and running thence south two and one-half rods, thence west eight rods, thence east north two and one-half rods, thence east eight rods to place of beginning, containing twenty square rods of ground, situated in the City of Salt Lake, State of Utah, and that all persons interested appear before the Court to show cause why said order should not be granted, has been set for hearing on Friday, the 25th day of June, A. D. 1904, at 10 o'clock a. m., at the County Court House, in the Court room of said Court, in Salt Lake City, Salt Lake County, State of Utah.

Witness the Clerk of said Court, with seal thereof affixed this 9th day of June, U. S. 1904.

JOHN JAMES, Clerk.

By David R. Davies, Deputy Clerk.

Canon, Irvine & Snow, Attorneys for Petitioner.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55 1-2
COPPER, casting - 12 3/4
" electro, 12 5-16
LEAD, - - - \$4.25

WILLIAM H. CHILD

221 Dooley Bldg., Salt Lake. Phone 1642-K.

Utah Industrial, Bank and Mining Stocks

BOUGHT AND SOLD.

THOSE BEAUTIFUL

Anbura Tints, so noticeable among fashionable women, are produced only by IMPERIAL HAIR REGENERATOR the cleanest and most lasting hair coloring. It is easily applied, absolutely harmless and ONS A PPLICATION LASTS MONTHS. Sample of hair colored free. Send for pamphlet.

Imperial Chemical Mfg. Co. 135 W. 23d St., N. Y.

SALT AIR TIME TABLE

Salt Lake & Los Angeles Railway

Time table in effect May 31st, 1904.

TRAINS TO SALT AIR BEACH.

Leave Salt Lake	Arrive Salt Lake
10:00 a.m.	12:30 p.m.
2:00 p.m.	3